

Champlain Valley Unitarian Universalist Society
TREASURER'S REPORT

CURRENT FINANCE TEAM: Mary Conlon, Treasurer; Alan Moore; Mary Hadley; Heidi Sulis; Rich Wolfson

CURRENT YEAR'S FINANCIAL HIGHLIGHTS:

- At last year's annual meeting, the CVUUS congregation voted a FY26 budget of \$372,360. We are on track to end the year with a small surplus by 6/30/26
- Successful Roots & Wings Campaign! See separate summary
- CVUUS' Endowment exceeds \$119,000 (beginning of fiscal year, endowment was approximately \$88,000)
- CVUUS gave more than \$40,000 to support the wider community:
 - Share the Plate donations – totaling more than \$18,000 – See the Donations Team report in the annual report
 - In addition to share-the-plate donations and office space, gave \$4,000 gift to Green Mountain Justice from 24-25 surplus
 - \$18,000 to support the UUA Annual Program Fund (which then supports CVUUS with the many services offered by the UUA including – this year – search team support)
 - \$1,000 to Gather thanks to the Rhubarb Festival contributors

OTHER FINANCIALLY-RELATED CURRENT YEAR ACTIVITIES:

- CVUUS called its next settled minister, Rev. Michael DeSantis!
- First year of CVUUS' "standing" Stewardship team with special thanks to Steve Maier, Heidi Sulis and Michelle Spohnheimer for being the founding members
- Scott Barkdoll and the Facilities Team spent countless hours again this year renovating the Fenn House – See the new deck(s), heat pumps and downstairs improvements
- First full year with Julia Santerre who officially moved into the role of RE Coordinator
- Increased CVUUS' Music Director hours to 20 hrs/week starting 1/1/26
- CVUUS' bookkeeper resigned in February 2026. Mary Conlon is currently filling in as interim bookkeeper until we figure out next steps

Champlain Valley Unitarian Universalist Society
PROPOSED FY27

PROPOSED 26-27 BUDGET

The Board proposes a budget of \$404,703 for FY27. This represents a 9% increase over our current budget (FY26). The budget includes:

- Cost of a full-time settled minister and moving expenses – beginning 8/1/26
- A 3.8% COLA for staff
- Increases to several committee budgets, including:
 - Leadership Development
 - Welcoming Team
 - Landscaping
- Return to fully funding the UUA Annual Program Fund - \$21,666
- Cost of part-time ministerial support by Rev. Christina for July 2026
- On the income side –
 - Includes designated funds to support the first year of a full-time settled minister (\$16,650) and remaining designated funds (“Search gift”) to support ministerial moving expenses (\$7,950)
 - 3% increase in pledges & additional gifts over FY26 budget
 - Decrease in fundraising expectation

NEXT YEAR’S FINANCE GOALS

- Review CVUUS’ administrative systems to strengthen and streamline
- Decide on next steps re. bookkeeper position
- Work with incoming Treasurer - Llyn Rice - and Minister - Rev Michael DeSantis – to develop new working relationship
- Conduct annual internal review to ensure compliance with financial processes/procedures
- Assist Stewardship and Personnel Teams as needed